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Fiscal Stress Monitoring System Status Notification

1 message

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To: vincem.moore@gmail.com

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Division of Local Government and School Accountability
Deputy Comptroller Gabriel F. Deyo

User Name:



Dear Town Supervisor Moore:

In 2013, Comptroller DiNapoli implemented a statewide fiscal monitoring system to identify local governments experiencing fiscal stress. This system provides an objective picture of the fiscal challenges facing local governments and school districts so that corrective actions can be taken to avoid a fiscal crisis.

This letter is to notify you that as of August 31, 2017, our review of the 2016 AUD (annual financial report) for your Town has been completed. Detailed information about your Town's fiscal stress condition is available on our website by using the user name and password above.

The table below provides the financial and environmental scores and designations for the most recent and two previous years.

FYE	Financial Stress		Environmental Stress	
	Score	Designation	Score	Designation
2014	3.3%	No Designation	26.7%	No Designation
2015	3.3%	No Designation	24.2%	No Designation
2016	3.3%	No Designation	23.3%	No Designation

We recently conducted a webinar to help local officials understand how to interpret their scores and to prepare for public inquiries and media reaction. If you were unable to participate in the live webinar, you may view it here. We also have additional tools available that you may find useful.

You should be aware that scores will be released to the public in the near future and you may receive questions about your score/designation as well as any notable changes and trends.

The methodology related to scores and designation categories is detailed in the Fiscal Stress Report. Please contact the Division of Local Government and School Accountability with any questions you may